

Bank of Bahrain and Kuwait B.S.C. Recommendation of Declaration of Dividends for the year 2020

The Board of Directors of Bank of Bahrain and Kuwait B.S.C. resolved, in its meeting held on 15 February 2021, to recommend the distribution of dividends for the year ending 31 December 2020 to the shareholders whose names are registered on the Bank's register on the Record Date. This is subject to the approval of regulatory authorities and the Bank's shareholders on the upcoming Annual General Meeting. The proposed distribution is as follow:

- a) **Cash Dividend:** Cash Dividend: 20% of share nominal value, equivalent to 20 fils per share amounting to around BD 26,993,249*.
- b) **Bonus Share:** 10% of paid-up capital, equivalent to 1 share for every 10 shares held amounting to BD 13,617,363.

Below are the key dates to be taken note of:

Event	Date
General Meeting Date (Shareholders' approval date)	24 March 2021
Cum-Dividend Date (Last day of trading with entitlement to dividends)	25 March 2021
Ex-Dividend Date (First day of trading without entitlement to dividends)	28 March 2021
Record Date (The Day on which all shareholders whose names are on the share register will be entitled to dividends)	29 March 2021
Payment Date (The Day on which the dividends will be paid to the entitled shareholders)	12 April 2021

The Board of Directors
15/02/2021

* Based on the number of shares outstanding (net of treasury shares) as of 31 December 2020.